

Curriculum Vitae

Dr. Mahmoud M. Safwat Mohieldin
Minister of Investment
Arab Republic of Egypt

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Country of Birth: Egypt
Date of Birth: 15 January, 1965
Nationality: Egyptian
Marital Status: Married

EDUCATION

1995 Ph.D. (Economics) University of Warwick, England
1990 M.Sc. (Economic and Social Policy Analysis), University of York, England
1989 Diploma (Quantitative Development Economics), Warwick University, England
1986 B.Sc. (Economics); Excellent with Honours, First in Order of Merit; Cairo University, Egypt

EMPLOYMENT

- 2004 -** Minister of Investment of the Arab Republic of Egypt
- 2006 -** Professor in Financial Economics, Department of Economics, Faculty of Economics & Political Science, Cairo University
- 2001 - 2006** Associate Professor in Financial Economics, Department of Economics, Faculty of Economics & Political Science, Cairo University
- 2001 - 2002** Senior Advisor to the Minister of Foreign Trade
- 1999 - 2001** Senior Advisor to the Minister of Economy & Foreign Trade
- 1997 - 99** Senior Advisor to the Minister of Economy
- 1996 - 97** Economic Advisor, Office of the Minister of State for Economic Affairs
- 1995 - 96** Director of the Macroeconomic and Debt Analysis Unit- Office of the Minister of State for International Cooperation
- 1995 - 97** Senior Economist, The Egyptian Center for Economic Studies
- 1995 - 2001** Lecturer in Financial Economics; Department of Economics, Faculty of Economics and Political Science, Cairo University
- 1991 - 95** Assistant Lecturer; Department of Economics, Faculty of Economics, Cairo University
- 1986 - 91** Assistant; Department of Economics, Faculty of Economics and Political Science, Cairo University
- 1986 - 87** Military Service

OTHER JOBS AND PUBLIC ACTIVITIES

- 2005 -** Young Global Leader, World Economic Forum
- 2004 -** Governor of the Arab Republic of Egypt to the World Bank
- 2004 -** Alternate Governor of the Arab Republic of Egypt to the African Development Bank
- 2004 -** Alternate Governor of the Arab Republic of Egypt to the Islamic Development Bank
- 2004 -** Co-Chairman of the Economic Committee, The National Democratic Party
- 2003 -** Member of the Board of Directors of the Diplomatic Institute, The Ministry of Foreign Affairs
- 2003 - 2004** Member of the Board of Directors of EFG-Hermes
- 2002 -** Member of the Executive Committee of the Policies Secretariat & the High Council for Policies, The National Democratic Party
- 2002 - 2004** Member of the Board of Directors of Telecom Egypt
- 2001 - 2004** Chairman of the Economic Committee, The National Democratic Party
- 2001 -** Member of the General Secretariat, The National Democratic Party
- 1999 - 2004** Member of the Board of Directors of The Central Bank of Egypt

- 1999 - 2004** Advisor to the Board of the Egyptian Center for Economic Studies
- 1999 – 2002** Rapperatour of the Economic Ministerial Cabinet
- 1999 - 2002** Member of the Executive Committee of the Cairo Center for Economic Information
- 1999** Representative of the Egyptian Government in the G33 Meetings
- 1998 - 2004** Member of the Board of Directors of HSBC Bank Egypt SAE
- 1998 - 2001** Member of the Financial Sector Reform Committee, Chaired by the Minister of Economy
- 1998 - 99** Co-ordinator of the Research Team of the Federation of Egyptian on Industrial Policy in Egypt
- 1998 - 2000** Co-ordinator of the Economic Dialogue Forum of the Faculty of Economics and Political Science, Cairo University
- 1997 – 2004** Supervisor of the Economists Society- Faculty of Economics and Political Science, Cairo University
- 1997 - 98** Member of the Appeal Committee of the Capital Market Authority
- 1996 - 97** Economic Advisor, Egypt Arab African Bank
- 1996 - 2003** Economic Consultant to the Periodic Magazine (Al-Benouk); published by the League of Egyptian Banks
- 1994 - 95** Chairman of the Cultural Committee of the General Association of Egyptian Students in the UK
- 1992 - 94** Co-ordinator of Graduate Students-Staff Liaison Committee, Department of Economics, Warwick University

AFFILIATION AND MEMBERSHIP OF PROFESSIONAL AND ACADEMIC SOCIETIES

- 2005 -** Member of the Commission on Growth & Development; the Commission includes Mr. Mike Spence and Mr. Robert Solow, both Nobel Winners as well as officials and experts in the policies of growth and development
- 2005 -** Member of the Board of Trustees, The British University in Cairo
- 2005 -** Member of the Board of the Arab Society for Economic Research
- 2005 -** Member of the Board of Directors, Benha University in Egypt
- 2005 -** Senior Associate of the Economic Research Forum of the Arab Countries, Iran and Turkey
- 2005 -** Member of the Board of the Center of European Studies, Faculty of Economics and Political Science, Cairo University
- 2000 – 2004** Lecturer at Nasser Military Academy
- 2000 -** Member of American Economic Society
- 1997 -** Member of the Arab Society for Economic Research
- 1996** Instructor, European Universities Summer School-Universitat de Barcelona (Banking and Finance)

- 1995 - 2005** Senior Research Associate of the Economic Research Forum of the Arab Countries, Iran and Turkey
- 1995** Financial Economics Tutor, Loughborough University, UK
- 1994 -** Member of Middle East Studies Association of North America
- 1993 -** Fellow of the British Society for Middle Eastern Studies, UK
- 1993 -** Member of the Royal Economic Society, UK
- 1992 -** Member of the Egyptian Society for Political Economy, Cairo
- 1992 - 94** Development Economics Tutor, Warwick University, UK
- 1991 - 92** Under-graduate Economics Tutor, Warwick University, UK
- 1989** Freelance Writer for *Alahram-Al-Iktisadi*, an Egyptian weekly magazine, and *Asharq Al-Awsatt*, daily International Arabic Newspaper and *Al-Alhram* Newspaper (the international edition)
- 1987 - 88** Research Assistant, Centre for Economic and Financial Research and Studies, Cairo University
- 1986** Researcher, Centre for Political and Strategic Studies, Al-Ahram

SCHOLARSHIPS AND SCHOLASTIC AWARDS

- 2003** Certificate of Merit, Leadership Seminar, George Town University, United States of America
- 2003** Certificate in Capital Flows, Monetary Policy and International Financial System, World Bank Institute and Federal Reserve Bank of San Fransisco
- 2000** Certificate in Housing Finance from Wharton School, University of Pennsylvania, United States of America
- 1982 - 86** Cairo University
- 1989 - 95** Scholarship to study abroad organised by Faculty of Economics and Political Science, Cairo University
- 1986** Egyptian Society for Political Economy; Suez Canal Bank; Misr-Iran Bank; Central Bank of Egypt; Bank of Alexandria
- 1985** Suez Canal Bank; Faculty of Economics-Students Union

PUBLICATIONS AND RESEARCH ACTIVITIES

- "On Profit Sharing: A Critical Appraisal of Weitzman's Share Economy", Working Papers in Economics #11, Center for Economic and Financial Research and Studies, Faculty of Economics, Cairo University, 1991.
- "On the Reform of the Egyptian Public Sector", a report submitted to the Public Sector Reform Committee, Faculty of Economics, Cairo University, 1991.
- "On the Reform of the Financial Sector", paper presented at the Third Conference of The Economics Department, Cairo University, 1992.
- "Towards a Fiscal Policy for the Palestinian Economy", paper submitted as a part of the Palestinian Development Program, Tunisia, 1992.
- "On the Relevance of Market-based Financial System to Developing Countries", Mimeo, Department of Economics, University of Warwick, 1992.
- "Econometric Tests of the Financial Liberalisation Hypotheses: The Case of Egypt 1960-90". Mimeo, Dept of Economics, University of Warwick, 1993.
- "Financing Higher Education in Egypt", paper presented at 'the Reform of Egyptian Education System Conference' organised by the Egyptian Embassy, London, September 28-29, 1993.
- "The Reform of the Egyptian Financial Sector: Some Main Reflections", the French Centre for Economic and Legal Studies and Documentation, CEDEJ, Cairo, March 1993.
- "On Financial Development: The Financial Sector between Repression and Liberalisation", Finance and Industry, issue no. 11, 1993, Industrial Bank of Kuwait. [in Arabic]
- "Formal and Informal Credit Markets in Egypt", Working Paper No. 9415, Economic Research Forum, 1994.
- "Informal Financial Transactions in Egypt: Social Collateral, Collective Arrangements and Pyramid Scheme", Finance and Industry, issue no. 12, Industrial Bank of Kuwait, 1994.
- "Informal Finance in Egypt", paper presented at the annual conference of the British Society for Middle Eastern Studies, held in July 1994, the University of Manchester, England.

- "The Financial Sector and its Developmental Role: A Theoretical Survey with Reference to Egypt", in Economic Reform and its Distributive Impact, edited by Abdel-Khalek, G. and H. Kheir-El-Din, Cairo: Dar-Al-Mustaqbal-Al-Araby, 1994.
- "Causes, Measures and Impact of State Intervention in the Financial Sector: the Case of Egypt 1960-90", paper presented at the Conference of Economic Research Forum of the Arab Countries, Iran and Turkey, on "the Changing Role of the State", Rabat, 8-10 January 1995.
- "Formal and Informal Credit Markets in Egypt", [revised version] paper presented at the Royal Economic Society Conference 1995, Young Economists' Sessions, 27-30 March, University of Kent.
- "Interest Rate, Saving, Investment and Economic Growth under Financial Repression: The Egyptian Example", paper presented at the 2nd conference on International Finance, Philadelphia, USA, 9-11 July 1995.
- "The Uruguay Round and Trade in Financial Services in the Arab Countries", the Economic Research Forum conference September, Istanbul, 1995.
- "On Privatisation in Egypt: With Some Reflections on The Experiences of the Czech Republic and Mexico", paper presented at a Conference organised by the Centre for Political Studies, Alexandria, November 1995.
- "On Formal and Informal Islamic Finance in Egypt", paper presented at the Annual Conference of (MESA), Middle East Studies Association, Washington, 1996.
- "On Competition Policy: An Egyptian Perspective", paper presented at a Conference on the partnership Agreement between Egypt and the EU, organised by the Faculty of Economics, Cairo University and Friedrich Ebert, May and published in L'Egypte Contemporaine, Nos. 441-442 LXXXXVII ième Annee, pp. 5-28, Janvier/Avril 1996.
- "Financing Higher Education in Egypt", paper presented at Al-Menoufya University Annual Conference, Cairo, 1996.
- "The Uruguay Round and Trade in Financial Services in The Arab Countries", Discussion paper in Economics and Econometrics No. 9617, Department of Economics, University of Southampton, England, 1996.
- "The Impact of the Devaluation of the Egyptian Pound", Discussion Paper, Forum for Economic Dialogue, Faculty of Economics, Cairo University, 1996.

- "Trade in Services and the Egypt-EU Partnership Agreement", paper presented at a conference organised by the Egyptian Center for Economic Studies, on the Egypt-EU Partnership Agreement, Cairo, 1996.
- "On the Impact of the EU Partnership Agreement on the Egyptian Economy with emphasis on Services", International ECSA Conference in Budapest, November, 1996.
- "On Arab Economic Cooperation in the Egyptian Policy", paper presented at the 10th annual conference of the Center for Political Research and Studies, Cairo University, December 1996.
- "The Impact of the Egypt-EU Partnership Agreement on Economic Growth", paper presented at the 7th Egyptian-French Conference, Center for Political Research and Studies, Cairo University, 1997.
- "On The Economic Growth Strategy in Egypt", Discussion Paper, Forum for Economic Dialogue, Faculty of Economics, Cairo University, 1997.
- "The Egypt-EU Partnership Agreement and Liberalization of Services", in Regional Partners in Global Markets: Limits and Possibilities of the Euro-Med Agreements, edited by Ahmed Galal and Bernard Hoekman, Centre for Economic Policy Research, London, 1997.
- "Globalisation and Economic Rights", discussion paper, in Issues of Human Rights, Arab Society for Human Rights, Cairo, 1997.
- "The Draft Law for Competition in Egypt", Discussion Paper, The Egyptian Center for Economic Studies, 1997.
- "The Egypt-EU Partnership Agreement and Liberalization of Financial Services", in On the State of the EU Integration Process Enlargement and Institutional Reforms, edited by Ferenc Mádl, ELTE University, EU Centre for Research and Documentation, Budapest, 1997.
- "Role of Financial Markets in Privatization in the ESCWA Region: Part Two Case-Study of Egypt", paper prepared for The United Nations Economic and Social Commission for Western Asia, 1997.
- "Intellectual Property Rights and the Pharmaceutical Industry in Egypt", Background Policy Paper, The Egyptian Center for Economic Studies, 1997.
- "Testing the Consistency of the Consumer Price Index in Egypt", The Egyptian Center for Economic Studies (mimeo), 1997.

- "Islamic Finance in Egypt", Working Paper No. 17, The Egyptian Center for Economic Studies, 1997.
- "Egypt", Chapter 6 in Insurance in the Middle East, FT Finance, Pearson Professional Limited: London, 1997.
- "Interest Rate, Saving, Investment and Economic Growth under Financial Repression: The Egyptian Example", a revised version of paper presented at the 2nd conference on International Finance, Philadelphia, USA, 9-11 July, published in Arab Economic Journal No. 9- Autumn 1997, Cairo.
- "Prudential Regulation in Egypt", a revised version of the paper presented at an ECES conference titled: "Towards and Efficient Financial Market in Egypt", February 1997, Working Paper No. 29, The Egyptian Center for Economic Studies, Cairo.
- "New Regionalism and the Arab Economic Cooperation", Al-Siassa Al-Dawliya; Issue no. 131 January 1998, Al-Ahram, Cairo.
- "Egypt Development Report: 1998", published by the Center for the Study of Developing Countries, Faculty of Economics and Political Science, Cairo University.
- "Liberalizing Trade in Financial Services: The Uruguay Round and Arab Countries", World Development, Vol. 26, Issue no. 7, pp. 1331-1348. 1998.
- "Financial Development in Emerging Markets: The Egyptian Experience", published by The International Center for Economic Growth, 1999.
- "On the Institutional Aspects, Distributional Characteristics and Efficiency of the Egyptian Securities Market", paper presented at the workshop organised by the Arab Planning Institute on "Arab Stock Markets: Recent Trends and Performance", Kuwait 15-16, 1999.
- Presentation on the Role of the Financial Sector in Corporate Governance: The Egyptian Case, Mediterranean Development Forum, March 2000.
- "Financial Services in Egypt after a decade of Financial Liberalization" a presentation at the session on "Financial Center for MENA", Mediterranean Development Forum, March 2000.
- "Integrating Social Dimensions with Egypt's Economic Reforms", English Public Lecture series of the American University in Cairo, 2000.

- Presentation on Mortgage Finance, Alexandria Businessmen Association, 2000.
- "On the Institutional Aspects, Distributional Characteristics and Efficiency of the Egyptian Securities Market", in Arab Stock Markets: Recent Trends and Performance, edited by Riad Dahel, American University Press, Cairo, 2000.
- "Challenges of Transition and the Role of National Projects", paper presented at the 18th Strategic Seminar of the Egyptian Army, 2000.
- "On Bank Market Structure and Competition in Egypt", Published by the Arab Society for Economic Research, Arab Economic Journal, No. 25, Vol. (10), Autumn 2001.
- "Formal and Informal Credit Markets in Egypt", Economic Development and Cultural Change, Vol 48, no 3, 2000.
- "On Financial Development and its Impact on Economic Growth", Research Papers Series #15, Economics Department, Faculty of Economics & Political Science, Cairo University, 2001. [in Arabic]
- "On Globalization and Economic Governance: An Egyptian Perspective", in "Globalisation and the Management of National Economies, edited by Aly El-Sadek and Aly Al-Bolbol, Published by the Arab Monetary Fund, 2001. [in Arabic]
- "On the Evolution of the Banking System and Competition in Egypt", Published by the Industrial Bank of Kuwait, IBK papers Series # 67, 2001.
- "On the Formulation and Enforcement of Competition Law in Emerging Economies: The Case of Egypt", Published by the Section on Business Law of the International Bar Association, Business Law International, Issue 3 – pp 289-315, September 2001.
- "On Bank Market Structure and Competition in Egypt", Arab Economic Journal, #25, Vol. (10), Autumn 2001.
- "Globalisation and its Impact on National Security", paper presented to a conference organised by Nasser Academy, College of National Defence, January 2002.
- "Competition Policy in Egypt", paper presented to the Second OECD Global Forum, Paris, February 2002.

- "Fundamentals of Securitisation", paper presented to the Union of Arab Banks, Cairo, March 2002.
- "On Securitisation in Egypt", paper presented to the Egyptian Center for Economic Studies 2002.
- "On The Determinants of Foreign Direct Investment to Egypt", paper presented to the 6th Annual Conference of the Arab Economic Association, Beirut, June 2002.
- "On Exchange Rate Policy in Egypt", paper presented to the joint seminar of the Arab Monetary Fund and the International Monetary Fund, Abu Dhabi, December 2002.
- "Economic Governance in Egypt", A Report Prepared for the United Nations Commission in Africa, 2003.
- "Macroeconomic Policy and Performance in Egypt", An Analytical Study prepared for the Economic Research Forum (ERF) and Forum Euro-Mediterraneaeen des Institutes Economiques, 2003.
- "Financial Policy in Egypt", An Analytical Study prepared for the Economic Research Forum (ERF) and Forum Euro-Mediterraneaeen des Institutes Economiques, 2003.
- "The Challenges of Central Banking in Egypt and the New Banking Law", Department of Economics, Faculty of Economics and Political Science, 2003.
- "Why Do We Need Regulation?", a presentation to the Joint World Bank/ European Commission Programme on Private Participation in Mediterranean Infrastructure, October 2003, Cairo.
- "Vulnerability of Banking Systems to Crises in Emerging Markets: The Case of Egypt, Morocco, and Tunisia", paper submitted to the 10th Annual Conference, Economic Research Forum for the Arab Countries, Iran & Turkey (ERF), published by the ERF in Selected Papers form the Tenth Annual Conference, December 2003.
- "Economic Management and Corporate Governance in Egypt", paper presented at the Regional Conference on Governance, United Nations Economic Commission for Africa (UNECA), January 2004.

- "Information and the Formulation of Economic Policy in Egypt", paper presented at the annual conference of the Statistics Department, Cairo University, 2004.
- "On Exchange Rate Policy: the Case of Egypt 1970-2001", published by Société Egyptienne d'Economie Politique de Statistique et de Législation, L'Egypte Contemporaine, No. 475-476 LXXXXV ième ANNÉE, pp 5-52, July-October 2004.
- "Macroeconomic Policy and Performance", published by the Economic Research Forum for the Arab Countries, Iran & Turkey (ERF), Egypt Country Profile: The Road Ahead for Egypt, pp 11-41, December 2004.
- "Financial Policy Issues", Published by the Economic Research Forum for the Arab Countries, Iran & Turkey (ERF), Egypt Country Profile: The Road Ahead for Egypt, pp 43-83, December 2004.
- "Prospects of Mortgage Markets in MENA Countries: An Analysis of Financial, Legal and Institutional Aspects with Emphasis on the Egyptian Case Study", published by the Economic Research Forum for the Arab Countries, Iran & Turkey (ERF), Working Paper Series No. 0430, and submitted to the 11th Annual Conference (ERF), December 2004.
- "Inflation", Arab Academy for Science and UNESCO, Arabic Encyclopaedia of Knowledge and Sustainable Growth, 2006. [in Arabic]
- "Bank Privatization in Egypt", Published by the Economic Research Forum for the Arab Countries, Iran & Turkey (ERF), Working Paper Series No. 0325, 2003; and to be published in the forthcoming issue of the Quarterly Review of Economics and Finance, under the title "Economic Policy and Performance in the Middle East and North Africa: Essay in Honor of Heba Handoussa", special issue of The Quarterly Review of Economics and Finance, December 2006.